

**MINUTES OF
CITY COMMISSION MEETING
CONTINUATION OF RECESSED MEETING
THURSDAY, SEPTEMBER 28, 2017, 12:00 P.M.
CITY HALL, PIGEON FORGE, TENNESSEE**

Mayor Wear reconvened the meeting with the following in attendance: Vice Mayor McClure, Commissioner Maples, Commissioner Ogle, Commissioner Watts, City Manager Teaster, City Recorder Clabo, City Attorney Gass, and interested citizens.

REGULAR MEETING

Resolution No. 839 to delegate to the Industrial Development Board of the City of Pigeon Forge, Tennessee the authority to negotiate, accept and/or waive payments in lieu of taxes, and finding that such payments or waiver thereof are deemed to be in furtherance of the public purposes of the board as defined in Tenn. Code Ann. 7-53-305 was presented for approval. Jay Moneyhun with Bass, Berry, & Sims discussed. Motion was made by Commissioner Maples to approve with second by Vice Mayor McClure. Based on discussion, it was noted that the projected gross receipts should be \$35 million for the first reporting period, \$37.5 million for the second reporting period, and \$40 million for the third and subsequent reporting periods. The five year measurement starts with the date of the first installment. Further, the structure needs to be constructed so that it is mountain modern architecture which is consistent with the LeConte Center. Also, the first \$1.4 million will be paid upon Food City opening. Following lengthy discussion and on an amended motion by Commissioner Maples to include items noted above, second by Vice Mayor McClure, and with all voting "aye" the motions were unanimously approved.

Resolution No. 840 to authorize the contribution agreement to contribute funds to the Industrial Development Board of the City of Pigeon Forge, Tennessee to support an economic development project was presented for approval. Jay Moneyhun with Bass, Berry, & Sims discussed. Motion was made by Commissioner Maples to approve with second by Commissioner Watts. Before the vote, it was requested that same conditions as noted in previous resolution be included as applicable. Amended motion was made by Commissioner Maples to include conditions, which was seconded by Vice Mayor McClure, and with all voting "aye" the motions were unanimously approved.

Having no other comments received, the meeting was duly adjourned at 12:55 p.m.

APPROVED: _____
MAYOR

ATTEST: _____
CITY RECORDER